Standard 3B

Saving, Investing, Insurance Review Vocab

What does a brokerage firm do?

What is the difference between saving and investing?

What is compound interest?

Why and how do you calculate the Rule of 72?

What is a Certificate of Deposit (CD)?

What is a money market account?

What is a stock?

What is an example of a short term investment?

What is an example of a long term investment?

What is a dividend?

What is the difference between an IRA and a Roth IRA?

What is the difference between a 401k and a 403b?

What is the Time Value of Money (TVM)?

What is diversification?

What does the investment risk triangle explain?

What is the Rule of 72?

Explain the relationship between risk and reward.

**Define:**

Inflation:

Deflation:

Recession:

Insurance:

Home Owner vs Renter Insurance:

Auto:

Liability:

Health:

Disability:

Term vs Whole Life Insurance:

Limits of Coverage:

Premium:

Grace Period:

Lifetime limit:

Deductible:

Beneficiary: