Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Period: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Definitions--**

Deductible:

Premium

Dependent

Medicare

Medicaid

Co-Pay

Peril

Personal Liability

Death Benefit

Risk

Depreciation

Actual Cash Value

Beneficiary

Medical Insurance

Disability Insurance

Auto Insurance

Property Insurance

Life Insurance

Liability Auto Insurance

Medical Payment Auto Insurance

**Multiple Choice:**

Group Policy

What kind of expenses medical insurance covers

What disability insurance pays for

Examples of insurance companies that provide disability insurance

What 20/50/10 stands for

Two types of physical damage auto insurance

Consequences of being uninsured or underinsured

Optional coverage of auto insurance

Factors that affect auto insurance rates

What homeowner’s & renter’s insurance covers

Types of peril covered under property insurance

The importance of taking inventory of household items

Term vs. whole life insurance

When you need life insurance

Know that death benefit goes to beneficiary

Know that life insurance needs to cover immediate & future expenses for your family